

# Memorandum



New York  
Stock Exchange, Inc.

Date: January 11, 2000  
To: Josh Gottheimer  
From: Sheila Bair

*pa - low pool*

Subject: **President's Remarks at the NSYE on Thursday**

Below are answers to most of your questions. We are still trying to get a complete list of former Presidents who have visited the NYSE. I am also trying to track down more detailed information about the increase in public participation in the stock markets since President Clinton assumed office.

**Note: President Will Be Speaking From the Bell Podium**

### Visits by Former Presidents

Former President Taft, 1917, speaking on the trading floor at a Liberty Loan Rally (WWI bonds)

President Reagan, March 28, 1985, to date, first and only sitting President to visit the NYSE; he visited again, after he left office, with President Gorbachev May 13, 1992.)

(Possible Visits by Nixon and Truman we are trying to verify the dates)

### NYSE Historical Statistics Since President Assumed Office

Number of Americans Invested in the Stock Market in 1992: 61.4 million  
Number of Americans Estimated to be Currently Invested in the Market: 80 million  
Number Increase: 18.6 million  
Percentage Increase: 30%

### Increase in Dow

Dow on January 20, 1993 (swearing-in date): 3,241.95  
Dow at the End of 1999: 11,497.12  
Number Increase: 8,255.17  
Percentage Increase: 255% or Dow is 3 1/2 times higher  
Than when POTUS assumed office

*get wall st lady 2000 -> by 9:30 am*

**NYSE Historical Stats – cont'd****Total Domestic Market Capitalization**

January 20, 1993	\$4.1 trillion
End of 1999	\$16.6 trillion
Number Increase:	\$12.5 trillion
Percentage Increase:	305% or approx 4 times higher than when POTUS assumed office

**Number of Companies Listed on NYSE**

January 20, 1993	2,108
End of 1999	3,025
Number Increase	917
Percentage Increase	44%

# Memorandum



New York  
Stock Exchange, Inc.

Date: January 12, 2000

To: Josh Gottheimer → *LW; PL*

From: Sheila Bair *SB*

Subject: Presidential Visits to the New York Stock Exchange

As a follow-up to my previous memorandum, the complete list of presidential visits to the New York Stock Exchange is as follows:

William Howard Taft: October 18, 1917 after he left office

Harry S. Truman: June 7, 1961 after he left office }  
↙

Richard M. Nixon: June 28, 1961 before he assumed office

Ronald Reagan: August 21, 1979 before he assumed office  
March 19, 1980 before he assumed office  
March 28, 1985 while he was in office  
May 13, 1992 accompanied by Mikhail Gorbachev  
after he left office

Also, you had inquired about the history of the Bell Podium, and the names of other "notables" who have stood there. Ringing the bell to open the trading session dates from 1871. Prior to 1871, the NYSE's President's gavel opened the trading session. The Bell Podium dates from 1903 when the NYSE moved into its current headquarters at 11 Wall Street. The ringing of the opening and closing bell has become somewhat of a media "event" with daily televised coverage by both CNNfn and CNBC.

Below are examples of the wide range of personages who have stood on the Bell Podium in recent history:

President Ronald Reagan  
Jiang Zemin (while in office)  
Tony Blair (while in office)  
Mikhail Gorbachev (while in office)  
Kim Dae Jung (President of South Korea, while in office)  
Colin Powell  
Bob Dole  
Robert Rubin

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Archbishop Desmond Tutu  
Rudy Giuliani  
Arthur Levitt  
Rodney Slater  
Justice Antonin Scalia  
Newt Gingrich  
Rev. Jesse Jackson  
Bill Cosby-Dan Rather-Jim Nantz for the "new" CBS (CBS assumed Westinghouse)  
Muhammad Ali  
John Updike  
Neil Simon  
Walter Cronkite  
Abby Joseph Cohen  
Muriel Siebert  
Eileen Collins-Space Shuttle Commander  
Hank Aaron  
Monica Seles  
Martha Stewart  
Rosie O'Donnell  
Whoopie Goldberg-Bruce Willis-Demi Moore for Planet Holloywood  
Don Imus

## Stock Market Facts

1. 1998 - for first time in 30 years, our value of stock ownership exceeds the value of real estate ownership.

Thestreet.com

2. 1999 - household ownership of stocks hit 25% of total assets, previous record was 24% in 1968. In 1987 (post market correction) the figure was 10%.

USA Today

3. 1998 - 2/5ths of households now own shares, either direct or via mutual funds, that is twice as many as 1980.

The Economist

4. 1999 - 50% of all households own equities directly or via mutual funds, versus 25% in the mid 80s and 5% in the 50s.

The Economist

5. 12/31/1992 - 12/31/1999 - The Dow Jones has increased 248%.