

April 27, 1933.

Dean Langmuir, Esq.,
63 Wall Street,
New York City.

Dear Mr. Langmuir:

Thank you for your letter of April 25th. I have passed on the suggestions to the Committee.

My impression is that eventually a bill will be introduced requiring publicity of corporate accounts; and the suggestions you make more properly belong in that legislation. If such legislation is not to be introduced, I agree that your suggestions ought to go in the Securities Bill though I do not know how far the Bill has become "closed" – as legislation does at a certain stage.

I think it might be well for you to send a copy of your memorandum to Professor Frankfurter at Harvard.

Very truly yours,