SECURITIES AND EXCHANGE COMMISSION WASHINGTON

April 11, 1940

Justice William O. Douglas Supreme Court Washington, D.C.

Dear Bill:

Jerry has suggested that I send you a copy of my report on foreign trading, which I am enclosing.

I should appreciate very much if I could see you as soon as possible to discuss the report. I hope you will be able to find the time.

With kindest regards, I am

Sincerely,

Harold Neff

Enclosure