

March 11, 1970

MEMORANDUM FOR THE PRESIDENT

MEETING: Advisory Committee, Association of Stock Exchanges (Tab A)  
Executive Committee, Investment Bankers Association (Tab B)  
Executive Committee, Investment Company Institute (Tab C)

DATE: in the near future

PURPOSE: To enlist support for your economic policy and to report on Administration progress in checking inflation. Chuck Colson indicates that this group feels neglected. "Many of them were generous supporters in the campaign and have had little, if any, contact from us. They have borne the brunt of the bear market and have been disturbed by McLaren's pronouncements (and legislative recommendations) concerning the Commission rate structure. The overriding importance of this group is that it enormously influences the market. Gaining their confidence in our economic policies can be one of the most effective weapons in combating a recessionary psychology and continued alienation could, in fact, give impetus to just such a psychology."

PRESIDENTIAL PARTICIPATION

- 45 minutes
- 23 in attendance
- Cabinet Room
- discussion of economic policy
- photo opportunity

STAFF PARTICIPATION: Dr. McCracken, Flanigan, Colson and Hofgren

RECOMMENDATIONS

The Attorney General recommends it.

Peter Flanigan recommends it.

John Ehrlichman recommends it.

Chuck Colson recommends it.

ACTION

approve \_\_\_\_\_ disapprove \_\_\_\_\_

HUGH W. SLOAN, Jr.

Via Dwight L. Chapin

HWS:bf