

Office of the Athorney General Washington, V.C.

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July 19, 1934.

My dear Mr. President,

The President, The White House.

Since early in December the Committee formed at your request to study the subject of Federal Incorporation has been preparing and considering materials and formulating a report. The subject is such that a careful and complete survey became necessary.

A tentative draft of this report has just been completed and sent to the members of the Committee for their further consideration and suggestions. Revisions will then be made and thereafter the report submitted to you in final form.

Respectfully yours,

Attorney General.