STANDARD FORM No. 14
APPROVED BY THE PRESIDENT
MARCH 10, 1928
10-1729

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## **TELEGRAM**

OFFICIAL BUSINESS-GOVERNMENT RATES

CABLE -	DEFER	REI
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WALTER STEWART HOTEL SAVOY LONDON ENGLAND

FROM _				
BUREAU	SECURITIES	&	EXCHANGE	COLMISSION
CHG. API	PROPRIATION			

JULY 17 1934

WOULD IT HE POSSIBLE TO INTEREST YOU IN CONSIDERING ORGANIZING OUR DIVISION OF ECONOMISTS THE WORK WILL HE OF SUCH TREMENDOUS IMPORTANCE AS TO REQUIRE YOUR SERVICES IT WILL HE OF GREAT IMPORTANCE IN EVERY INDUSTRY IN THE UNITED STATES I HAVE TALKED THIS OVER WITH JERRY MILBANK IF YOU FIND IT IMPOSSIBLE TO ACCEPT WOULD YOU SUGGEST THE NAMES OF SOME MEN TO DO THIS VERY IMPORTANT JOB

JOSEPH P KENNEDY, CHAIRMAN SECURITIES AND EXCHANGE COMMISSION