

August 1, 1934.

Dear Mr. Berle:

I want to thank you for your letter of July 30th. I am glad you liked the speech, and hope it was of some service in reassuring the country.

I hope we struck a compromise with those who would prefer violent methods in cleaning up the exchanges. At any rate they will have to be patient and give us a chance at peaceful methods.

Best regards,

Very truly yours,

Joseph P. Kennedy,
Chairman.

Mr. A. A. Berle, Jr.,
Berle & Berle,
70 Pine Street,
New York, N. Y.

AT:LH