

TELEGRAM

OFFICIAL BUSINESS—GOVERNMENT RATES

FEDERAL TRADE COMMISSION
MAILS & FILES



FROM _____

TO _____

CHG. APPROPRIATION Securities and
Exchange Commission

U. S. GOVERNMENT PRINTING OFFICE: 1930

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ROGER W BABSON
BABSON PARK MASS

AUG 8 1934

I AM DEEPLY APPRECIATIVE OF YOUR TELEGRAM INVITING ME TO SPEAK AT YOUR SEPTEMBER FOURTEENTH CONFERENCE stop MR JOSLIN CALLED TO SEE ME TODAY TO URGE ME TO ATTEND stop I FEEL EXACTLY AS I DID WHEN I WROTE YOU THAT IS THAT THE BEST INTERESTS OF BANKERS INVESTORS AND THE COMMISSION ARE SERVED MUCH BETTER BY MY REMAINING SILENT UNTIL I HAVE SOMETHING VERY DEFINITE TO SAY stop I AM DECLINING ALL INVITATIONS TO SPEAK BECAUSE I FEEL THAT THIS SHOULD BE MY POLICY stop THANK YOU FOR YOUR INVITATION AND WITH KINDEST REGARDS

JOSEPH P KENNEDY
CHAIRMAN

Tel. 5-550
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