

TELEGRAM

August 7, 1934

ROGER W BABSON
BABSON PARK MASS

I AM DEEPLY APPRECIATIVE OF YOUR TELEGRAM INVITING ME TO SPEAK
AT YOUR SEPTEMBER FOURTEENTH CONFERENCE stop MR JOSLIN
CALLED TO SEE ME TODAY TO URGE ME TO ATTEND stop I FEEL EXACTLY
AS I DID WITH I WROTE YOU THAT IS THAT THE BEST INTERESTS OF
BANKERS INVESTORS AND THE COMMISSION ARE SERVED MUCH BETTER
BY MY REMAINING SILENT UNTIL I HAVE SOMETHING VERY DEFINITE TO
SAY stop I AM DECLINING ALL INVITATIONS TO SPEAK BECAUSE I FEEL
THAT THIS SHOULD BE MY POLICY stop THANK YOU FOR YOUR
INVITATION AND WITH kindest regards

JOSEPH P. KENNEDY
CHAIRMAN