Dear Sir:

In connection with your application for registration as a national securities exchange, you objected to the public disclosure of certain information relating to the financial condition of your exchange.

Under Rule UB2, you were granted the privilege of requesting a hearing before the Commission on the question of disclosure of such material. A few exchanges availed themselves of that privilege and after the hearing determined to withdraw their objection to the disclosure of the material. Among those which have thus far announced their determination to withdraw such objection are the New York Stock Exchange and the Chicago Stock Exchange.

I am writing to inquire whether you likewise desire opportunity to withdraw your objection to the disclosure of such material before the decision of the Commission is announced with relation thereto. If so, would you be kind enough to advise me to that effect immediately.

Yours very truly,

Joseph ?. Kennedy Chairman

Mr. C. B. Whitcomb Secretary, Cleveland Stock Exchange Trading Floor, Union Trust Building Cleveland, Ohio

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