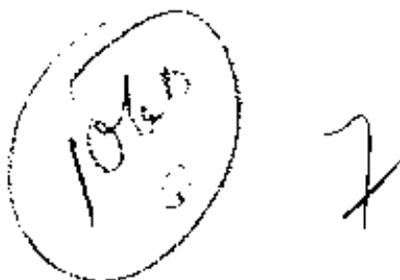


SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON

OFFICE OF THE CHAIRMAN

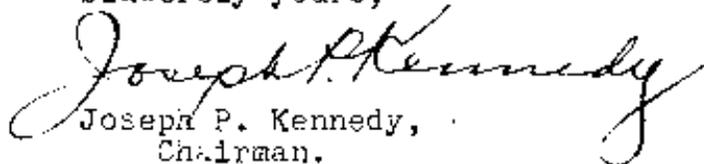
January 28, 1935

A handwritten number '1040' is enclosed in a hand-drawn circle. To the right of the circle is a handwritten number '7'.

Dear Colonel Howe:

I wish to acknowledge and thank you for your letter of January 21st, enclosing copies of the resignation of Honorable Ferdinand Pecora and the President's letter of acceptance.

Sincerely yours,

A handwritten signature in cursive script that reads 'Joseph P. Kennedy'.  
Joseph P. Kennedy,  
Chairman.

Colonel Louis McH. Howe,  
Secretary to the President  
The White House  
Washington, D. C.

