

February 7, 1935

Mr. R. W. Nuzum, President
Coeur d'Alene Mines Corporation
605 Columbia Building
Spokane, Washington

Dear Mr. Nuzum:

I acknowledge the receipt of your letter of the 6th and note that you have looked over the application for the listing of Coeur d'Alene Mines Corporation on the Spokane Stock Exchange and that you are satisfied that it comes under the Securities Act of 1933.

I got the impression that the listing of a stock on a recognized Stock Exchange exempts that stock from the requirements and compliance of the Federal Securities Act. However, I notice that you have written Congressman Hill to obtain the forms and a copy of the Rules and Regulations of the Securities Commission.

If it is necessary to apply for permission and meet the requirements of the Federal Securities Act it may take months to obtain such permission unless through influence it can be expedited.

I have to-day written the Secretary of the Standard Stock Exchange as also the Secretary of the Federal Securities Commission as per copies enclosed.

With best wishes,

Very truly yours,
A.C. FROST

ACF:L
Enclosures