

April 3, 1935

Mr. A. C. Frost,
Henry Building
Seattle, Washington

Dear Mr. Frost:

I enclose a proposed copy of the Stock Exchange Listing. I have not included the papers requested as that was unnecessary for your information. If you do not approve of my explanation, suggest the answers you want given.

We met the payroll the first of the month and now have supply and other bills which must be met by the tenth of the month, of \$1000.00. The payments stand now as follows: \$1500.00 due on the February 10 payment and \$3500.00 on the March 10 payment. You must have at least \$1500.00 this week, as I want to mail the checks (most of which go to Wallace) to be sent Monday, April 8th.

In talking with Richardson over the phone last night he told me they had come into the siderite, which is the ore-bearing rock, and spots of tetrahedrite, which is the grey copper which carries the silver. He said he thought about 25 feet more would land us into the vein. To use his expression, "it was looking very fine indeed." I shall hear from him tonight and again tomorrow night, and will call you as soon as we have definite information.

Very truly yours,

R.W. Nuzum

Encl.
RWN-C