

June 28, 1935

Dear Sam:

I feel very badly about adding to your present troubles, but two things are on my mind.

One is, I wish you could see your way clear to make the effective date of your Act the first of December, rather than the first of November. We still have a tremendous amount of work to be cleaned up under the Securities Act and there is an enormous amount of detail to be made ready for the Utility Act. The four of us have been carrying the load here for the last six months and we frankly are all shot to pieces, and need to get some rest before we take on this terrific new job. It may not seem to be a very good reason for asking for a delay of a month, but I am anxious to start this bill off well, in order to get as favorable public reaction as we can. I just do not see how we can start off by the first of November.

The second is, I talked with the President yesterday about certain details of both bills that made the administration rather difficult. I suggested that Thomas Corcoran and I appear before the conferees, if that is practical, with our suggestions as to just what the administrative tangles might be as the result of certain language now present in the bill. Beyond that, of course, I have no suggestions.

Now I know you are busy and I know you realize that both of these things are important, at least from our point of view. If you think neither of them should be done, or can be done, then just forget it. I am planning to go home to Cape Cod over the Fourth of July, to be gone until the following Monday. On the other hand, you may want me back here right after the Fourth if I am to appear before the conferees.

I will appreciate very much if you can give me any light on this. I know how hectic things are, and I feel like hell bothering you, but I found I just had to.

Best,