September 12, 1935.

Mr. J. H. Tuttle, Secretary Standard Oil Company of California Standard Oil Building San Francisco, California

Dear Sirt

Receipt is acknowledged of your letter of September 6, regarding your Company's request for confidential treatment of certain information filed with its application for registration of securities.

You state, in effect, that if the Commission believes that the matter can be determined without a hearing, it may be decided upon the basis of the arguments advanced in your letter and those previously submitted by you.

You may be assured that the statements in your letters of April 1 and September 6 will be given due consideration by the Commission in making a decision with respect to your objection to disclosure. However, you will realize, I am sure, that the Commission cannot undertake to pass upon these cases and subsequently grant a hearing, should the request for confidential treatment be denied. I shall appreciate it, therefore, if you will advise me definitely whether or not a formal hearing is desired.

Yours very truly,

Chairman. CEP 1 2 1935