

May 5, 1936

J. P. Morgan & Company  
23 Wall Street  
New York, New York

Gentlemen:

This is to thank you for the courteous reception your Mr. Lamont accorded our Mr. Goldschmidt on April 29, when he took up with you the matter of supplying us with daily reports on purchases and sales of American stocks for foreign account, going through your office, which were to be reported on a form similar to the enclosed.

In view of the wide variations of prices, we have added a column for market price, which is to give the aggregate market price corresponding to the number of shares. If this can be conveniently done by you, it will be appreciated.

We hope to furnish you a supply of printed forms and franked envelopes within a few days. In the meantime you may follow the outline of the enclosed form in reporting to us on your own stationery.

You understand that, in order that these data have the maximum utility to us, we should like that one copy be sent as early as possible after the close of the market to Ernest Angell, Regional Administrator, Securities and Exchange Commission, 120 Broadway, New York City, and another copy by evening mail to Paul P. Gourrich, Securities and Exchange Commission, 1778 Pennsylvania Avenue, N. W., Washington, D. C., the envelopes to be marked "Confidential Report", to avoid the reports being opened except by Mr. Angell or myself. In order that your name does not appear, we have assigned to your firm the following number: 22.

This will also acknowledge your letter of April 30, addressed to Chairman Landis, for which I wish to thank you on his behalf.

Yours very truly,

Paul P. Gourrich, Director  
Research Division

Enclosure  
Gourrich/ow