

June 23, 1936.

Louis B. Wehle, Esq.,
50 Broadway,
New York, New York.

My dear Mr. Wehle:

It was a great joy to me to read your comments on our corporate trustee report in the New York Times last Saturday. The point of view which you expressed is all too rare in the smug law and banking circles. I wanted you to know how grateful we all are to have your sympathy and support in this great reform program on which we are now launched.

With warm regards and best wishes, I am
Yours faithfully,

William O. Douglas,
Commissioner.