

HENRY MANN TO STEWART C. PRATT - APRIL 29, 1937

Re funding bonds first half 1937 officials of Konversionskasse consider they are obliged under German law make offer to holders German Dollar claims sufficiently early permit of acceptance this offer prior to September 30th. Consequently they are considering making offer on their own initiative direct to holders and proceed under this offer as in the case of Reichsmark Funding Bonds unless SEC makes decision along lines our previous cables. In this connection Kasse does not understand how procedure would be illegal (refer your cable April 1st) in view their continuous shipments Reichsmark Funding Bonds to American claimants. We should have some indication to convey to Konversionskasse authorities tomorrow.