May 11, 1937.

The Honorable Louis D. Brandeis,
United States Supreme Court,
Washington, D.C.

Dear Mr. Justice Brandeis:

We have just transmitted to Congress Part I of our protective committee report, this part being entitled Strategy and Techniques of Protective and Reorganization Committees. I am sending you herewith a copy of Part I.

The more I have worked on these problems the more I have realized how deeply indebted all of us are to you for your penetrating analysis of these problems of high finance early in the century.

With warm regards and best wishes, I am

Yours faithfully,

William O. Douglas,
Commissioner.