

The National City Bank of New York

ESTABLISHED 1812

TRUST DEPARTMENT
82 WILLIAM STREET

CABLE ADDRESS 'CITIBANK'

New York May 20th, 1937.

IN REPLYING PLEASE QUOTE INITIALS

SCP

James M. Landis, Esq., Chairman,
Securities and Exchange Commission,
Washington, D. C.

MAY 22 1937

Dear Mr. Landis:-

Thank you very much for your letter of
May 19th.

Would it be possible for you to let me
have some idea as to the additional financial data which the
Commission would like to have in connection with the proposed
issuance by the German Government of its Funding Bonds in pay-
ment of interest for the six months' period ending July 1, 1937,
as it might well be that the German Government would be entirely
willing to furnish the information.

My thought is that if I were to advise
their counsel here with respect to the Commission's decision,
which was my first thought, that the matter might be dropped by
the German Government, but on the other hand, if the Commission
felt that it did not wish to reopen the question of the unrecorded
debt, the German Government, I should think, would be inclined to
furnish the information desired.

With assurances of my personal regards, I

an
S. E. C. Office of

General Counsel

Received

MAY 22 1937

Referred

To By Date

Thompson

Printing App'd.

Very sincerely yours,

Stewart C. Pratt
Stewart C. Pratt,
Vice President.