

January 6, 1935

Dear John:

Thanks for sending me the page-proof of your piece. It is a swell job and I appreciate the way you have handled it.

There is only one place where I believe it should be changed, since I am talking about the dealer as against the broker. I have made those changes in such a way that they should be possible without disrupting the page. I trust it is not too late.

Yours faithfully,

William O. Douglas
Chairman

Mr. John T. Flynn,
15 East 40th Street
New York, N.Y.

Encls-