

January 10, 1938

Edward H. Collins, Esquire
The New York Herald Tribune
New York, N.Y.

Dear Mr. Collins:

I read with interest the editorial, of which I assume you were the author, entitled "The Douglas Philosophy of S.E.C.", and want to renew my expression of appreciation for your original statement to me to the effect that you might sometime be with us and sometimes against us but that you would always try to be fair. You certainly have been not only fair but extremely understanding in your approach to our problems.

Yours faithfully,

William O. Douglas
Chairman