

January 14, 1938

Professor Felix Frankfurter
Harvard University Law School
Cambridge, Massachusetts

My dear Felix:

I have your letter of the 11th and extend to you my apologies for your omission from the mailing list. You have been put on and you will stay on it until you run up the flag. I am enclosing a few recent items, the one on Jackson obviously not being officially a Commission matter.

Your correspondence with MacLeigh and Davenport was extremely interesting to me. The article turned out to be somewhat of a headache since it was evidently nothing more nor less than somebody's guess (based on rummaging around here and around the left-wing circles in Wall Street) as to what the probable or possible course of action for the future was. Hence it could hardly be verified any place, even here.

I have no sentimentality for the New York Stock Exchange nor for Charlie Gay. I do have for Jim. Hence, if it had been an appraisal of his efforts I would have insisted that he rather than any of us see it. I do not understand, however, that the article as finally printed undertook any such things but dealt largely with prognostications, with some hurried historical matters. But even though I have no sentimentality for Charlie Gay and his breed, I probably would have insisted that he be given an opportunity to see it had it dealt with matters within the scope of his knowledge or jurisdiction. But such was not the case here, I believe.

I hope I can soon accept you kind invitation. I would love to see you. As you would know, Jerry is a great tower of strength. We are going place.

Yours faithfully,

William O. Douglas
Chairman