

February 11, 1938

Mr. Wesley Winann Stout, Editor,
The Saturday Evening Post,
Curtis Publishing Company,
Independence Square,
Philadelphia, Pennsylvania.

My dear Mr. Stout:

Pursuant to our telephone conversation this morning, I am sending you a very rough draft of the document, prepared by a staff member here, on Government Regulation and the Stock Exchanges.

As I told you, this is extremely rough and was prepared as a basic document from which an article might be written.

Furthermore, there are other phases of the subject which could be easily developed. But before undertaking anything in addition, I wanted to get your judgment on the general idea.

Yours faithfully,

William O. Douglas
Chairman

Enclosure.