



# STANDARD STOCK EXCHANGE

REGISTERED NATIONAL SECURITIES EXCHANGE

## SPOKANE, WASHINGTON

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L. F. HACHEZ

February 15, 1938

140-2 (x-10)

Mr. Day Karr, Regional Administrator  
Securities and Exchange Commission  
821 Second Ave  
Seattle, Washington

Dear Mr. Karr: Re: Release #1579

Find enclosed letter of February 11th received this morning from Ganson Purcell, Director of Trading and Exchange Division, together with Release No. 1579.

These releases are coming so fast that we are not able to digest them. Will you kindly at your earliest convenience have someone explain to us personally just what the enclosed means?

The only place it will apply to us is on business between Vancouver and Spokane, as far as I am able to ascertain.

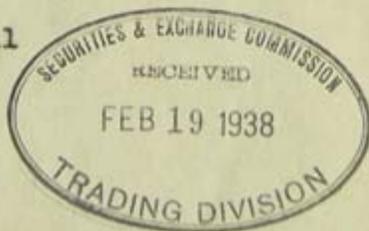
*Vancouver  
not a net  
see exch*

Sincerely,

Walter J. Nicholls

P r e s i d e n t

WJN:b  
cc: Ganson Purcell  
encl.



SEC. EXCH. COMM.  
RECD. END MAIL

FEB 19 1938

DOCKET MAIL & FILES