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WASHINGTON, D. C.

February 28, 1938

Honorable William O. Douglas, Chairman
Securities & Exchange Commission
Washington, D. C.

My dear Mr. Douglas:

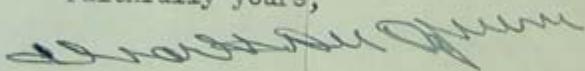
Thank you very much for your letter of the 23rd replying to mine of the 16th. I am gratified to know that you think the criticism of the Chandler Bill in the current "Harvard Law Review" article has been sufficiently answered in the testimony before the Senate and House Committees. I quite agree with you that the intervention now of the Commission would only add dignity to these criticisms.

I enclose copy of my letter to Senator O'Mahoney of the 25th instant, containing the exact language for a proposed amendment to the Chandler Bill giving the right of labor unions to intervene under Chapter X in reorganizations.

May I extend my congratulations upon the action of the Engineers Public Service Company, Inc. under the Cities Service Company in registering under the Public Utility Holding Law.

With regards,

Faithfully yours,



CO:L

Enclosure

Mr. Rizer says no reply required - and to file here with Chandler Bill material *dy*

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