

March 30, 1938

Mr. William L. Cary,
Harvard Business School,
Boston, Mass.

Dear Mr. Cary:

I have your letter of March 19th.

There is still considerable uncertainty as to the extent to which we shall increase personnel, dependent upon our requirements as they develop as a result of the decision in the Bond and Share case, and also after possible enactment of the Chandler Bill.

However, I think it would be worth your while to interview some of the division heads and assistant division heads here who are primarily charged with the making of recommendations for additional personnel.

I am sure that the period of your spring vacation would be a good time for you to come down. I understand from our General Counsel that he will be away at that time, but that either Mr. Chester T. Lane or Mr. Robert E. Kline, both of whom are his assistants, will be able to see you.

When you are here you will be able also to talk with those who are in particular charge of work under the Holding Company Act, as well as those who are most familiar with the Chandler Bill.

Faithfully yours,

William O. Douglas,
Chairman.

