

April 1, 1938

Charles R. Gay, Esq., President
New York Stock Exchange
11 Wall Street
New York, New York

Dear Mr. Gay:

This is to acknowledge receipt of your letter of March 23, 1938.

I wish to express my appreciation for the offer of cooperation which the Commission received from the New York Stock Exchange in our investigation into the affairs of Richard Whitney and Company.

Yours faithfully,

William O. Douglas
Chairman