

April 2, 1938.

The Honorable Joseph P. Kennedy,  
American Ambassador,  
London, England.

Dear Joe:

Yandell has agreed to undertake the job abroad. I have presented the matter to the State Department for formal clearance. As soon as I hear from them I will let you know as to Yandell's plans for departure. He has been ill for several months and has been convalescing in Arizona. He is due back here sometime next week and if the matter is cleared by the State Department, he should be able to report in London by the latter part of this month.

It looks as if the reorganization of the Exchange which you and I started last October is going through with a bang and I must say that Dick Whitney did not make our task more difficult. I understand that one of the messenger boys put a sign on the coat rack, "Watch your hat and coat, the Board of Governors hangs theirs here". I also understand that some fresh guy has urged the adoption of an Exchange rule requiring an employee to accompany a member of the Board when he goes into the safe deposit vault.

I am still looking for that autographed photograph of you for the space in my office which has long been reserved for that purpose. What are my chances?

Yours faithfully,

William O. Douglas,  
Chairman.