

May 18, 1938

Mr. Foster Cline
Regional Administrator
Securities and Exchange Commission
1706 Welton Street
Denver, Colorado

Dear Mr. Cline:

It is with sincere regret that the Commission has received your resignation as Regional Administrator of the Denver Regional Office. Pursuant to your request your resignation has been made effective at the expiration of any annual leave which you may have accumulated by July 1.

The Commission has asked me to express to you its appreciation of the devoted service which you have rendered in establishing and building up its Denver Office. The manner in which you have represented the Commission and acquainted the people in that region with its work all may be regarded as eminently distinguished.

May I take this opportunity personally to thank you for the things which you have done for me and to wish you every success and happiness upon your return to private life.

Yours faithfully,

William O. Douglas
Chairman

EASheridan mmg

File sent to Personnel 5-19-38

Mailed by Chairman MAY 18 1938