

December 6, 1938

Mr. C. E. Groesbeck, Chairman  
Electric Bond and Share Company  
Two Rector Street  
New York, New York

Dear Mr. Groesbeck:

On December 1, 1938, you delivered to us a tentative plan entitled "Integration of the Electric Operating Utilities of the Electric Bond and Share Company System."

I note that you say that you will be pleased to discuss this plan at any time. As soon as our staff has given careful consideration to the tentative plan that you have submitted, we will communicate with you for the purpose of arranging a conference to discuss the particular problems in regard to your situation.

Yours faithfully,

William O. Douglas  
Chairman