

April 28, 1939

Hector J. Dowd, Esq
Securities & Exchange Commission
120 Broadway
New York, New York

My dear Pat:

I have already told you how much I appreciated your message of congratulations on my appointment to the Court. I merely want to add this formal note to confirm it.

I left the Securities and Exchange Commission with great reluctance; and one of the reasons was my regret at breaking the most pleasant association which I had with you. For your ability, loyalty and devotion at the S.E.C., I will always be eternally grateful. You have my every good wish for a continuously successful and happy career.

Yours faithfully,