

March 28, 1940

MEMORANDUM

To: Chairman Frank

From: Ganson Purcell

Re: Daily Figures on Sales of Dollar Securities
Effected on Behalf of the British Government.STRICTLY CONFIDENTIAL

I have previously told you personally the terms under which we receive these figures as given to me by Mr. H. Merle Cochran of the Treasury Department. They are to be given to you as Chairman by me. They may be shown by you to the other Commissioners. They are then to be returned to this office and maintained in a confidential file under special key. Thus, only six persons in the Commission will have these figures available to them.

Requests, if any, on the part of any Commissioners for back figures should come through you in accordance with the Treasury's terms.

Herewith I attach a list of the daily transactions in shares of stock since the beginning of these sales up to and including March 27. The figures are presented by shares and by dollar value. If any bonds should be vested in the Government by future orders, separate columns will be used to show face amount and dollars realized. No bonds have been vested or sold to date.

Hereafter, I shall forward the figures daily as they come to this office from the Treasury.

PLEASE RETURN

GPurcell/mal

Emergency - British Sales; box #40

DECLASSIFIED	
Authority	NWD 29548
By	NARA Date 12-13-07

	<u>Date</u>	<u>Shares</u>	<u>Dollar Value</u>	<u>Reported Vol. on N.Y.S.E.</u>	<u>Price Change - Dow Jones Ind. Stock Average</u>
Feb.	21			780,000	Off .31
	22*	12,000	405,000	--	--
	23	Nil	Nil	650,000	Off .99
	24	Nil	Nil	380,000	Off .63
	26	1,500	35,711	440,000	Off .28
	27	13,700	272,162	510,000	Off .27
	28	27,090	1,115,333	570,000	Up .39
	29	27,800	780,356	620,000	Off .02
March	1	3,300	170,390	600,000	Off .31
	2	200	8,855	270,000	Up .10
	4	9,800	466,611	460,000	Up .10
	5	9,600	405,284	570,000	Up .46
	6	17,400	897,636	860,000	Up 1.08
	7	30,100	1,174,000	690,000	Up .35
	8	17,300	743,048	750,000	Off .25
	9	3,100	396,980	330,000	Up .07
	11	17,700	695,622	520,000	Off .02
	12	19,400	804,734	880,000	Up .23
	13	5,700	311,474	630,000	Off .05
	14	20,300	676,714	660,000	Off .20
	15	4,100	217,877	880,000	Off .58
	16	1,100	13,540	480,000	Off .77
	18	4,900	164,753	510,000	Off .17
	19	12,300	589,193	650,000	Up .84
	20	12,200	649,553	640,000	Up .48
	21	8,900	423,387	580,000	Off .18
	23	14,318	470,724	390,000	Unchanged
	25	10,800	451,396	590,000	Off .48
	26	19,500	819,437	620,000	Off .39
	27	42,800	1,561,591	1,190,000	Up 1.61
				17,770,000	Net Off 0.87
TOTAL		349,208	14,423,361		Change

* Probably should be either February 21 or February 23 since February 22 was a holiday and the market was closed.