

Phoenix, Arizona

Aug. 2, 1945

C.V. Riccardi,
Homebuilders Bldg.,
Phoenix, Arizona.

Dear Mr. Riccardi:

Confirming our previous understanding in substance that after being informed yesterday that Mr. Moyer was not interested in my 28 carat marquis ring, which was my purpose of coming to Phoenix, and the fact that after being so advised, I turned over to you my 28 carat marquis ring, evidenced by a Bill of Sale to you, for which you gave me, in return, a promissory note for \$50,000., payable one year from date of Aug. 1st 1945, together with 200,000 shares of Leadville Mining Co. stock of an Arizona corporation, with the further understanding that when you return to Morristown, N.J., to my home, I will turn over to you, the other five pieces of jewelry, I mentioned to you when I turned over the 28 carat marquis ring, with this understanding of this date, that you have full authority to sell the marquis 28 carat ring, together with the jewelry I will turn over to you when you come to Morristown, with the specific understanding that from the monies you secured, that you will pay out all monies required in the defense of my now pending tax case in the U.S. District Court of N.Y., such as atty fees, court costs and all other expenses needed, with the further understanding that you will advance all monies necessary or required, pending the sale by you of the six pieces of jewelry. It is agreed that to the present date, total amount advanced to me and in my behalf of the tax case is \$3,000.00 (Three Thousand Dollars). It is further understood that if the tax case should result in favor of the Govt. that you will furnish the money necessary to appeal said verdict and to continue until all legal avenues have been exhausted – the same applies in the event the decision

is in my favor and the Govt. should appeal, with a specific understanding that after all legal methods have been exhausted, and the Govt. does obtain a money decision against me, that all monies remaining from the sale of six pieces of jewelry, after deducting all monies expended in my behalf, the remainder of the money is to apply toward the judgment obtained by the Govt., with the understanding herein carried out by you, and the remaining monies paid to me, by you, upon your rendering a final accounting of monies received for the sale of the jewelry. I will then return to you your note of \$50,000., together with the 200,000 shares of Leadville Western stock, given to me as collateral, and it is further agreed that should the \$50,000. note become due, prior to the final disposition of my tax case, in that event, the due date of said note is extended for thirty days after final disposition of the tax case. I believe I have covered our full understanding of this date.

Sincerely yours,

Doris Farid es Sultaneh

Princess Doris Farid es Sultaneh

Accepted

CVRiccardi

Witness to signature

Ralph Murane

Office Copy