

April 18, 1946

Mr. Baldwin B. Bane, Director
Corporation Finance Division
Securities and Exchange Commission
18th and Locust Streets
Philadelphia 3, Pa.

Dear Baldwin:

This relates to my letter of April 8th in which I advised you that the Export-Import Bank was discussing with commercial banks their participation in a forthcoming loan to the Netherlands Government. I mentioned that the question as to registration under the Securities Act would probably be involved in these discussions.

I have today been asked to consult with the General Counsel of the Export-Import Bank, who advises me that they are now ready to discuss this question and has asked that I arrange for a discussion with the appropriate persons within the Commission. It would be appreciated if you could arrange to have someone on your staff discuss this matter with the General Counsel and his assistant, preferably here in Washington this coming Monday, April 22nd. If this cannot be conveniently arranged, however, I believe that the representatives of the Export-Import Bank would be willing to come to Philadelphia for such discussion as they are anxious to have the matter examined. I would appreciate hearing from you on this.

Sincerely yours,

Walter C. Louchheim, Jr.
Adviser on Foreign Investments