

84TH CONGRESS
1ST SESSION

S. RES. 59

IN THE SENATE OF THE UNITED STATES

FEBRUARY 21, 1955

Mr. CHAVEZ submitted the following resolution; which was referred to the Committee on Banking and Currency

RESOLUTION

Whereas a large number of issues of uranium mining stocks are being offered for sale to the public through the mails and other instrumentalities of interstate commerce; and

Whereas many of these stocks are being issued in relatively small amounts and have been exempted from registration under the Securities Act of 1933, as amended; and

Whereas such exemption from registration may in many cases leave prospective investors without adequate information concerning such issues: Therefore be it

- 1 *Resolved*, That the Committee on Banking and Cur-
- 2 rency, or any duly authorized subcommittee thereof, shall
- 3 make a full and complete study and investigation with
- 4 respect to the issuance of uranium mining stocks, for the
- 5 purpose of ascertaining whether any changes are necessary

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ALBERT A. LADD
ALBERT CONE, JR.
STUART STRAUSS
FRANK THOMPSON
DNY McBRIDE
RICHARD L. NEUBER

1 in the Securities Act of 1933, as amended, or in the regula-
2 tions promulgated thereunder, to provide adequate protection
3 for prospective investors in such securities. The committee
4 shall report to the Senate at the earliest practicable date
5 the results of its study and investigation together with such
6 recommendations as it may deem desirable.

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RESOLUTION

To make a study of the issuance of uranium
mining stocks.

By Mr. CHAVEZ

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