

For IMMEDIATE Release Friday, July 15, 1960

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C.

Byron D. Woodside took his oath of office today as a member of the Securities and Exchange Commission, succeeding to the vacancy created by the resignation of Andrew Downey Orrick and for the remainder of a five-year term expiring June 5, 1962.

A career-service employee, Mr. Woodside has been closely associated with the administration of the Federal securities laws since 1933, when he joined the staff of the Federal Trade Commission then charged with administration of the Securities Act of 1933. Since his transfer to this Commission when the Securities Exchange Act of 1934 was enacted and the Commission assumed the administration of the Securities Act, Mr. Woodside was advanced to the position of Assistant Director in 1940 and of Director in 1952 of the Division (now Division of Corporation Finance) responsible for administering the registration and reporting provisions of those laws, the Trust Indenture Act of 1939, and (in part) the Investment Company Act of 1940. In his capacity as Director, Mr. Woodside has served as one of the Commission's principal advisors in the administration of those laws.

Except for a leave of absence on two occasions, Mr. Woodside's service on the Commission's staff has been continuous. For 14 months commencing in May 1948, he was on loan to the Department of the Army and assigned to duty in Japan as a member of a 5-man Board which reviewed reorganization plans of a number of Japanese companies under the Occupation's decartelization program; and beginning in December 1950 he served 17 months with the National Securities Resources Board and later with the Defense Production Administration as Assistant Deputy Administrator for Resources Expansion.

Mr. Woodside was born in Oxford, Penna., in 1908 and makes his home in Haymarket, Va. He is a graduate of the Wharton School of Finance & Commerce (University of Pennsylvania), 1929; George Washington University, A.M., 1933; and Temple University, LL.B., 1946. A member of the bar of the District of Columbia, Mr. Woodside is married to the former Georgette F. Ingram of Philadelphia and they have three children.