

140-112

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July 5, 1961.

JUL 6 1961

Hon. Philip A. Loomis, Jr.  
Director, Division of  
Trading & Exchanges,  
Securities and Exchange Commission,  
Washington, 25, D.C.

DIVISION OF TRADING AND EXCHANGES

Dear Mr. Loomis:

Thanks for your letter of June 30 and cordial and encouraging reception of my suggestion pertaining to current reports on the ticker tape, of insider transactions.

I do not believe that there is too much of a mechanical problem involved because the transactions by insiders could be reported on the tape in the same manner as any ordinary transaction is now reported, with the addition of a couple of dots (...) in the case of a sale or a single dot (.) in the case of a purchase by an insider.

I appreciate your consideration and it was a pleasure to correspond with you.

Sincerely yours,  
*William A. Loomis*

E & L DOMINGUEZ

JUL - 6 1961

MAIL ROOM  
COMMUNICATIONS SECTION