

Office Memorandum • SECURITIES AND EXCHANGE COMMISSION

DATE:

TO : Thomas W. Rae, Chief Enforcement Attorney
Division of Trading and Exchanges

FROM : Donald C. Chumley, Attorney *DC*
Division of Trading and Exchanges

SUBJECT: Complaints on BD's and IA's for September, 1962

BD Complaints by Regional Office

1. Atlanta Regional Office - 7 complaints
Five in Florida
2. Boston Regional Office - 2 complaints
3. Chicago Regional Office - 2 complaints
4. Denver Regional Office - 2 complaints
5. Fort Worth Regional Office - 3 complaints
Bache & Co. - 2.
6. New York Regional Office - 21 complaints
All but four in New York City.
Banner Securities - 2, Bennett & Co. - 2.
7. San Francisco Regional Office - 6 complaints
Five in Los Angeles.
Shearson, Hammill & Co. - 2.
8. Seattle Regional Office - 1 complaint
9. Washington Regional Office - 10 complaints
Four in Philadelphia, four in Washington.

BD Complaints by Broker-dealer

1. American Securities Co. - 2
2. Bache & Co. - 3
3. Banner Securities - 2
4. Bennett & Co. - 2
5. Shearson, Hammill - 3
6. Weil & Company - 2

BD Complaints by Type

Regional Office

	A	B	C	D	FW	NY	SF	S	W	Totals
1. Failure to deliver certificates	:	:	:	:	1	1	:	4	:	6
2. Handling of accounts and execution of orders	2	1	1	1	1	:	:	1	1	8
3. Churning	:	:	:	:	:	:	:	:	:	0
4. High pressure or fraudulent statements	:	1	:	1	7	3	:	1	:	13
5. Request for information on broker-dealer	2	:	:	:	7	1	:	2	:	12
6. Miscellaneous	1	:	1	:	4	:	:	:	:	6
7. Failure to deliver funds	:	:	:	:	:	:	:	:	:	0
8. Request for investigation	2	:	:	:	1	3	1	2	:	9
9. Unauthorized purchase or sale of securities	:	:	:	:	:	:	:	:	:	0
Totals	7	2	2	2	3	21	6	1	10	54

Total BD Complaints, September, 1962 54

Total IA Complaints, September, 1962 13

Daxter International Economic	
Research Bureau	2
Owen K. Taylor, Inc.	2
Institutional Research Associates	2