Lion G. Mason & Co. Atlanta, Georgia

January 29, 1968

Secretary Securities and Exchange Commission 500 North Capitol Street Washington, D.C. 20549

RE: New York Stock Exchange proposal as to commissions covered by release #8239

Dear Sir:

I am a limited <u>dealer</u> in mutual Funds. I send up customers orders for thousands of dollars worth of mutual Funds. The Mutual fund Investment Company invests this money by buying stock.

They pay regular stock market commissions. Someone in the New York Stock Exchange house gets those commissions based on my sale. They may pass some back to some person in Mutual Funds.

Over the past 10 years I have been in business, less than \$500 has reached me. Recommendations: The Mutual Funds should be able to buy with no commission going to any New York Stock Exchange Salesman, but with only a reasonable commission going to the New York Stock Exchange for its work.

As an alternative, the usual stock broker commission should come back to the Mutual Fund dealer like me who originated the sale.

Sincerely,

Lion G. Mason