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CHAIRMAN'S OFFICE
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SEC. & EXCH. COMM.

Nov. 29/71

Mr. William Casey, Chairman,
Securities & Exchange Commission,
Washington, D. C.

Dear Mr. Casey

The sooner they outlaw the Mutual Funds and let Free Public do there own buying and selling of securities you will see less glamor stocks bouncing up and down. Free enterprise will come back and the free people confidence. Then you will see a change in business that the government is looking for. Dont let the Big Money Changers run the country manipulating stocks for capital gains. The free people will be able to pick these own securities which they think has value and will give them a return on there investment. You wont have a security like Polaroid at the price it is selling it is paying 32 cents a year the value is not there. You will see the brokers in Wall street doing a lot more business taking care of the free peo~~p~~e and confidence will come back and everyone will be happy. You saw a lot of short covering Friday but the glamor stocks are in danger they will have to find a lower level the value is not there the sooner the better. Let the Mutual Funds disappear one by one and you will see ocnfidence come back strong.

Yours respect~~v~~fully

Nicholas Peterson