



OFFICE OF
THE CHAIRMAN

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FEB 25 1972

Honorable Carl Albert
Speaker of the House
House of Representatives
Washington, D. C. 20515

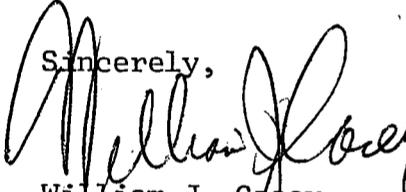
Dear Mr. Speaker:

Thank you for your letter of February 17, enclosing correspondence from your constituent, Miss Wilma Deyette, who is interested in obtaining information on Glen Turner Enterprises.

A review of our files here at the Commission has disclosed that Glen Turner Enterprises has never registered any of its securities pursuant to the federal securities laws which we administer. Accordingly, we are unable to furnish Miss Deyette with any public information concerning this company. I am enclosing, however, a November 30, 1971 release of this Commission which discusses the applicability of the federal securities laws to multi-level distributorships and pyramid plans. I am also enclosing a copy of a memorandum prepared by our Division of Trading and Markets, which may also be of interest to Miss Deyette. After reviewing these, she may wish to write directly to our staff, and a self-addressed, postage-paid mailing label is enclosed for this purpose.

I trust you will find the above information helpful and that you will call upon me if I can be of any further assistance.

With best wishes.

Sincerely,

William J. Casey
Chairman

Enclosures

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