## STANFORD LAW SCHOOL

STANFORD, CALIFORNIA 94305



September 20, 1974

Honorable John R. Evans Securities and Exchange Commission Washington, D.C. 20549

Dear John:

I am delighted that you will be able to meet with my class on Current Problems in the Securities Markets on Thursday, October 3.

The enclosed course description will give you an idea of the general coverage. By the time you arrive, we will probably have discussed the interrelation of the various markets, as well as commission rates and "institutional membership", but the students will probably be interested in the current status of the other questions as well. Most of them have more background and interest in the economic than in the legal aspects of the problems, so I think you should find it a congenial and stimulating group.

The session will run from 3:15 to about 5:00 P.M. I think your idea of a 15-20 minute summary of where things stand, followed by an informal discussion and question period, should work out well. Unless I hear otherwise from you, I will plan to pick you up at the Commission's regional office at 2, and get you to the airport in time for your 6:25 plane.

Look forward to seeing you.

Regards,

David L. Ratner Professor of Law

DLR:skd Encl.