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Washington Public Power Supply System A JOINT OPERATING AGENCY

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FOR IMMEDIATE RELEASE - October 25, 1974

Richard L. Romanelli Assistant Information Officer

> WPPSS BOARD APPROVES \$2.1 BILLION NUCLEAR POWER DEVELOPMENT

A program for development of \$2.1 billion in nuclear electric generating facilities has been given the go-ahead by Washington Public Power Supply System's Board of Directors at their quarterly meeting today in Richland.

Under the program, the Supply System intends to construct and operate two nuclear power plants, and expects to obtain an ownership share in Puget Sound Power & Light's Skagit nuclear project. In return for its investment in these plants, the Supply System would be able to provide its members, and a number of other participating utilities in the Pacific Northwest, with some 2,499,000 kilowatts of electricity.

Involved in this program are:

- WPPSS Nuclear Project No. 4, a 1,250,000 kilowatt nuclear power plant will be located adjacent to WPPSS Nuclear Project No. 1, on the Atomic Energy Commission's Hanford Reservation in Eastern Washington. This project will be operated and completely owned by the Supply System.
- WPPSS Nuclear Project No. 5 will be a twin of the 1,240,000 kilowatt WPPSS Nuclear Project No. 3. The two plants will be located end-to-end on a site about 16 miles east of Aberdeen and 3 miles south of the town of Satsop in Grays Harbor County, Western Washington.
- Skagit Nuclear Power Project, Units 1 and 2, twin 1,270,000 kilowatt nuclear power plants to be located about 5 miles east of Sedro Woolley in Skagit County, Northwestern Washington. The Supply System intends to acquire a 15 percent ownership in both plants. Ownership of the other 85 percent will be shared by Puget Sound Power & Light, Pacific

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Power & Light, The Washington Water Power Company, and Idaho Power Company.

WPPSS Nuclear Project No. 4 is scheduled for commerical operation in March 1982, WPPSS Nuclear Project No. 5 in March 1983, and Skagit Nuclear Power Project, Units 1 and 2, in July 1981 and July 1983, respectively.

Preliminary work on development of WPPSS Nuclear Projects No. 4 and No. 5 already is under way. Financing is being provided by funds from the sale of two revenue note issues earlier this year. The use of these funds for surveys, studies, investigations, and evaluations in connection with Skagit Nuclear Power Project, Units 1 and 2, was authorized today by the Supply System's Executive Committee, meeting concurrently with the Board of Directors.

In other actions today, the Board of Directors authorized the Supply System to obtain the services of Southwest Research Institute, Inc., San Antonio, Texas, to assist in development and establishment of an adquate inservice inspection program during the design and construction phases of its nuclear power plants. A maximum expenditure of \$310,000 was authorized for these services.

The Board also appointed James D. Perko to be treasurer of the Supply System. Perko replaces James T. Bobo, who has moved to the position of manager of the Supply System's Finance Division.

(Note to Editors: Biography of James D. Perko is attached.)

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