



Washington Public Power Supply System  
A JOINT OPERATING AGENCY

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WPPSS No. 75-23  
Page 1 of 1

FOR IMMEDIATE RELEASE - July 18, 1975

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NEW DATE SET  
FOR \$100 MILLION  
WPPSS BOND SALE

July 24 has been set as the date on which Washington Public Power Supply System will open bids on sale of \$100 million in revenue bonds.

Proceeds from the bond sale will be used to finance part of the cost of acquisition and construction of WPPSS Nuclear Projects No. 4 and No. 5, to retire \$17.5 million in revenue notes the Supply System issued in 1974, to enable the Supply System to purchase a possible ownership interest in Puget Sound Power & Light Company's Skagit Nuclear Projects, and to finance preliminary work in connection with the development of additional electric generating facilities.

Sale of bonds was authorized on June 6 but the opening of bids was postponed until clarification could be obtained on the status of lawsuits against two utilities which are participating in the nuclear projects. The litigation against Seattle City Light has been dropped, and that against Grays Harbor Public Utility District is scheduled for hearing in Superior Court on July 25.

Two national bond rating firms have issued ratings on the \$100 million bond issue. Moody's Investors Service rates the bonds A-1, and Standard & Poor's rates the bonds A. Both firms are based in New York.

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