



SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

May 13, 1976

Dear Jim:

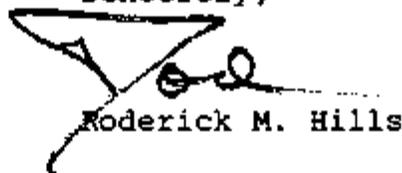
This letter is to formally request a meeting with the President to discuss the vacancy on the Securities and Exchange Commission. The Commission, as you may know, has been charged with substantially new responsibilities by the 1975 Amendments to the Securities Act, responsibilities that deal with creating a new market system. The Amendments also charge us with a dramatically expanded supervisory responsibility over the securities industry which includes the approval of all the existing rules of the New York Stock Exchange.

For these and similar reasons, I judge it to be of the utmost importance that the vacancy on the Commission be filled by someone who has the demonstrated capacity to deal with such issues and the respect of the securities industry.

I particularly believe that it is of considerable importance that I have an opportunity to discuss these needs with the President at his earliest convenience. There are several candidates for the vacancy that have been submitted to the Personnel Office who have the qualities which I think are essential for the position. My purpose in seeking this meeting with the President is not to support the candidacy of any particular person but rather to explain the pressing need for the appointment of one who has the necessary qualifications.

With best regards,

Sincerely,



Roderick M. Hills

Honorable James E. Connor  
Secretary to the Cabinet  
The White House  
Washington, D.C. 20500

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