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ND
February 18, 1977

President Jimmy Carter
The White House
Washington, D. C. 20500

Dear President Carter

One of the positions you have strongly advocated, with which I most agree, is the need for reduction of government paperwork burdens on small businesses. As the owner of a small business I want to bring to your attention some proposed rules from the Securities and Exchange Commission that are both onerous and unnecessary. I have enclosed a copy of a letter I wrote to them in reply to their request for comment.

I hope that someone on your staff can take a personal interest in this situation and encourage the SEC to stop adding to the mounds of legislation with which we have to comply. My firm only has ten people and dealing simultaneously with three or four branches of the government is not an easy task for us. You were in the same situation once and I hope you can help us now.

Very truly yours

A. Emmet Stephenson, Jr.
A. Emmet Stephenson, Jr.

AES/pla
Enclosure

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