

CONTINENTAL BANK

June 21, 1978

Mr. Tim Kraft
Special Assistant to the President
The White House
Washington, D. C. 20500

Dear Mr. Kraft:

I am writing to urge the reappointment of John R. Evans as Commissioner of the Securities and Exchange Commission. As an original member of the Municipal Securities Rulemaking Board and an official of the Public Securities Association, I have had an opportunity both to work with and observe the functioning of Commissioner Evans. I have found him extremely knowledgeable in the municipal securities markets, cognizant of the effects of regulation upon dealers and investors, and even-handed in his approach to both. Commissioner Evans has provided an important liaison between the public finance sector and the SEC. His loss would result in the removal of this effective liaison between the Commission and the markets that provide the financing needs of local and state governments.

While I cannot specifically speak for others, I am aware that these views are shared by many in the industry.

Your very truly,

David G. Taylor

DGT:EMH

Copy to The Honorable Harrison A. Williams
The Honorable Bob Eckhardt
The Honorable John E. Moss
Chairman Harold M. Williams