



DIVISION OF
INVESTMENT MANAGEMENT

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

June 8, 1979

Commissioner John R. Evans
Securities and Exchange Commission
500 North Capitol Street
Washington, D.C. 20549

Dear John:

Congratulations on your re-nomination for a second term as Commissioner! During the past year you have shown great strength and courage, setting an example of statesmanship and integrity to which many of us will aspire but few of us will ever achieve. The Commission would not have been the same place without you. Best personal wishes for an equally successful and rewarding second term.

Sincerely,

A handwritten signature in dark ink that reads "M. Lybecker".

Martin E. Lybecker