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THE New York Stock
Exchange

Donald L. Calvin
Executive Vice President
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Public Affairs

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Honorable John R. Evans
Commissioner
Securities and Exchange
Commission
500 North Capitol Street, N.W.
Washington, D.C. 20549

Dear John:

It is good to have the opportunity --
finally -- to offer my congratulations
and best wishes to you on your well-
deserved reappointment as a Commissioner.

Personally, I am looking forward to having
the opportunity to work with you in the
future, as we have in the past. As
always, if there is any way I may be of
assistance, I hope you will not hesitate
to call on me.

Again, congratulations and best wishes.

Very truly yours,

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